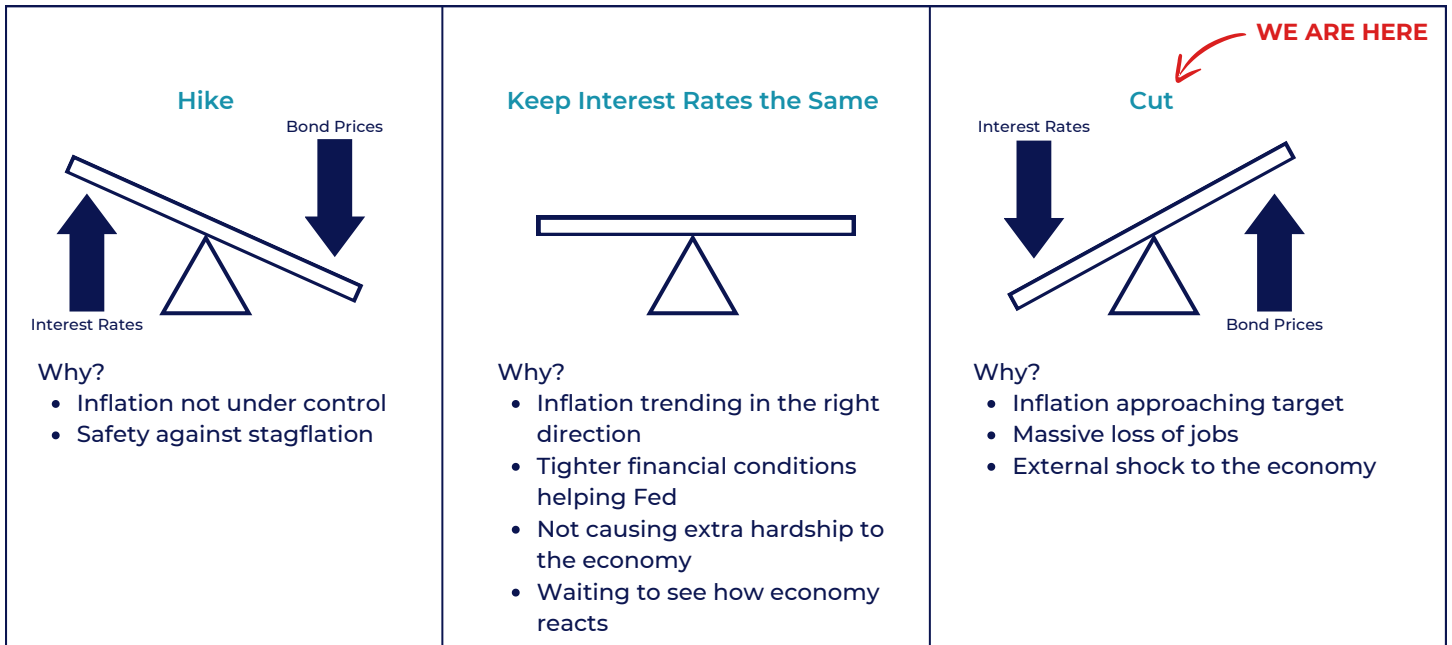


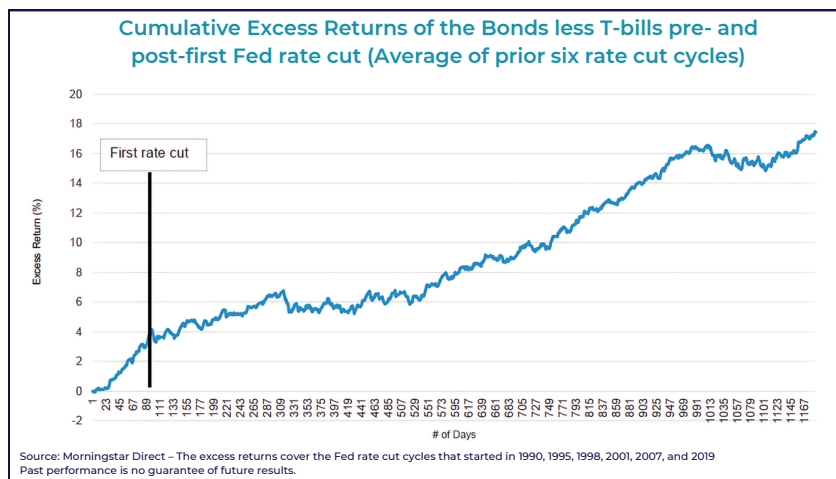
## We believe now is a good time to reassess uninvested cash allocations.

- Are you earning a competitive rate on the uninvested cash in your investment portfolio - particularly if you are at one of the many large institutions called out in recent weeks over bank sweep conflicts?
  - [UBS Is Latest Facing Cash Sweep Lawsuit - wealthmanagement.com](https://wealthmanagement.com)
  - [Bank of America Flags Potential Regulatory Review of Cash Sweep Yields - advisorhub.com](https://advisorhub.com)
  - [Raymond James Faces Suit Seeking Class Action Status Over Cash Sweep Programs - citywire.com](https://citywire.com)
  - [JPMorgan Chase is Sued Over Low Rates on Cash Sweeps - reuters.com](https://reuters.com)
  - ['Sweeps' Suits Pile Up with New Complaints Against Wells Fargo, LPL - financial-planning.com](https://financial-planning.com)
- Are you over-allocated to cash and/or should you consider moving to more intermediate duration bonds in light of where we are in the rate cycle?

### Fed Can Do Three Things: Hike, Cut, or Keep Rates the Same.



- **On Average, Bonds Have Outperformed Cash Before the First Cut (and After).**
  - Over the last six Fed rate cut cycles, bonds (Bloomberg US Aggregate Bond Index) have outperformed US Treasury Bills (Bloomberg US Treasury Bills Index) by an average of 344 bps in the 90 days prior to the first rate cut. Furthermore, bonds have gone on to outperform US T-Bills by an average of 280 bps over the next year and by more than 200 bps annually over the three-year period following the first cut.



- **Could We See a Repeat of 1995?**
  - 1995 was the last time the Fed pulled off a soft landing. Not surprisingly, lots of recent Wall Street research pieces highlight the performance of the bond market in 1995.
  - If today's Fed cycle resembles 1995, there could be upside potential for bond investors.

**We welcome the opportunity to help you!**

# CONTACT US



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## About PUREfi Wealth

Headquartered in Boston, PUREfi Wealth is an independent wealth advisory boutique. The firm is deeply committed to providing comprehensive, multi-generational advice, wealth planning, and investment management to individuals, families, and their associated entities, and operating under a fiercely independent and objective fiduciary standard through a state-of-the-art open architecture investment and technology platform.

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